

Triangle J Council of Governments
Budget Resolution Fiscal Year 2020 - 2021

BE IT RESOLVED by the Board of Delegates of Triangle J Council of Governments, Durham, North Carolina that the following anticipated revenues and division expenditures are hereby appropriated for the operation of said Council of Governments for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

SECTION 1. General Fund

Expenditures by Division:

Member Services	\$524,656
Economic Development	\$241,000
Regional Planning	\$4,667,331
Aging Services	\$11,216,689
General Government	<u>\$111,923</u>
General Fund Total Expenditures	<u><u>\$16,761,599</u></u>

Revenues by Source:

Federal	\$2,050,174
Fed/State Pass Thru	\$11,125,542
State	\$457,266
Member Assessment	\$648,408
Special Local Assessment	\$866,542
Local Aging Share	\$276,043
In-Kind/Cost Share	\$46,328
Project Income	\$1,087,703
Interest Income	\$8,500
Deferred Revenue	\$152,553
Other Revenue	\$21,819
Assigned Fund Balance	<u>\$20,721</u>
General Fund Total Revenues	<u><u>\$16,761,599</u></u>

SECTION 2. The Finance Officer is hereby authorized to transfer funds within and among divisions without the approval of the Board of Delegates.

SECTION 3. Copies of this resolution shall be furnished to the Finance Director so that they may keep this resolution on file for their direction and disbursement of funds.

Adopted and Approved this the 27th day of May 2020.



James Crawford, Chairperson Triangle J Council of Governments



Attested: Lee Worsley, Executive Director